

Regnskab over indsamlingen: IWGIA

Oplysninger om indsamlingen

Indsamlingsnævnets ID nr.: 00767
Indsamlers navn: IWGIA
Indsamlingsperiode: 01-01 2018 - 31-12 2018

Oplysninger om indtægter og udgifter

Indkomne bidrag:	31.924 kr.
-Udgifter	11.310 kr.
Indsamlingsresultat	20.614 kr.

Specifikation af udgifter

Webudgifter 11.310

Udgifter i alt 11.310

Anvendelse af overskud

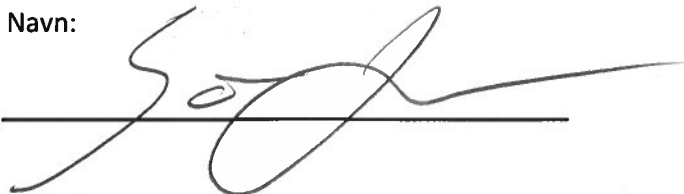
Overskuddet er anvendt til IT anskaffelser

Underskrifter

Undertegnede er ansvarlige for indsamlingen og erklærer ved underskrift, at indsamlingen er foretaget i overensstemmelse med reglerne i indsamlingsloven, jf. bekendtgørelsens § 8, stk. 3

Dato: 21/6

Navn:





IWGIA

Business Registration No. 81 29 44 10

Annual report 2018

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Organisation details

Organisation

IWGIA

Prinsessegade 29 B

1422 Copenhagen K

Business Registration No. 81 29 44 10

Registered in: Copenhagen

Phone: +45 53 73 28 30

Internet: www.iwgia.org

E-mail: iwgia@iwgia.org

International Board

Knud Vilby, Chairman

Chris Tooley, Vice-Chairman

Thomas Trier Hansen

Cathal Doyle

Katja Kvaale

Laila Susanne Vars

Signe Leth

Management

Julie Koch, Executive Director

Søren Juul Aarslev, Head of Finance and Administration

Organisation auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Statement by Management and the International Board on the annual report

We have today presented the annual report of IWGIA for the financial year 01.01.2018 - 31.12.2018.

The annual report has been presented in accordance with the Organisation's statutes and generally accepted accounting principles as described in the accounting policies.

In our opinion, the financial statements give a true and fair view of the Organisation's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018 in accordance with the Organisation's statutes and generally accepted accounting principles as described in the accounting policies.

Copenhagen, 8 May 2019

Management


Julie Koch
Executive Director

Søren Juul Aarslev
Head of Finance and Administration

International Board



Knud Vilby
Chairman



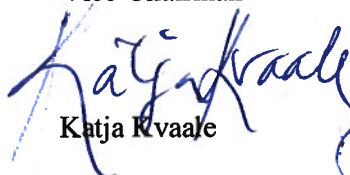
Chris Tooley
Vice-Chairman



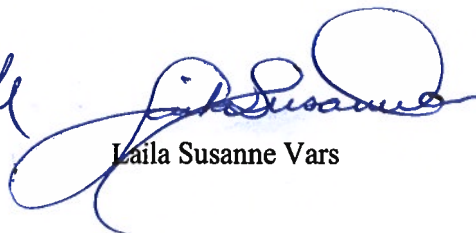
Thomas Trier Hansen



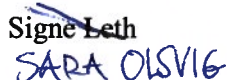
Cathal Doyle



Katja Rvaale



Laila Susanne Vars



Signe Leth
SARA OLSVIG

Independent auditor's report

To the International Board of IWGIA

Opinion

We have audited the financial statements of IWGIA for the financial year 01.01.2018 - 31.12.2018, which comprise the accounting policies, income statement, project and programme subsidies and expenditure, balance sheet and notes. The financial statements are prepared in accordance with the Organisation's statutes and generally accepted accounting principles as described in the accounting policies.

In our opinion, the financial statements give a true and fair view of the Organisation's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018 in accordance with the Organisation's statutes and generally accepted accounting principles as described in the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's responsibilities for the audit of the financial statements section of this auditor's report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Organisation's statutes and generally accepted accounting principles as described in the accounting policies, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events and conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view in accordance with generally accepted accounting principles as described in the accounting policies.

Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Copenhagen, 8 May 2019

Deloitte

Statsautoriseret Revisionspartnerselskab
Business Registration No. 33 96 35 56

Nikolaj Erik Johnsen
State-Authorised Public Accountant
Identification number (MNE): mne35806

Accounting policies

The annual report is presented in accordance with the provisions of the Organisation's statutes and generally accepted accounting principles as described in the accounting policies. The presentation and accounting policies have been adapted to meet the special reporting needs for IWGIA as a support organisation.

The annual report has been presented applying the accounting policies consistently with last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Organisation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Organisation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Organisation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Income

Administration fee is recognised when IWGIA has obtained the right to the income according to donor-regulations. General grants and subsidies for IWGIA's core activities are recognised in the income statement in the year of receipt.

Projects and programmes

Grants and subsidies concerning programmes and projects are not recognised as income. These grants, subsidies and expenditures are specified in note 8.

Grants directly associated with concrete activities are entered in the project notes pertaining to the projects and programmes concerned.

Accounting policies

Income and expenditure relating to activities that have not been completed by the end of the financial year shall have no bearing on the results, as the total result of such income and expenditure is entered in the item "Activities carried forward to next year". Expenditure paid by IWGIA in connection with the activities is entered in the income statement.

The account section (note) "Project and programme specifications" offers a comprehensive list of activities relative to donors.

Expenditure, special activities

The expenditures: "IWGIA project expenses" and "IWGIA Dandia Frame Grant" consist of IWGIA's contributions to projects and programmes.

Publications

Expenditure to cover the production of publications is entered on the basis of invoices from the suppliers and salary regarding publications.

Staff expenditure

Staff expenditure comprise salaries and wages as well as social security costs, pension contributions, etc of the staff.

Income taxes

IWGIA is not subject to taxation.

Balance sheet

Fixed assets

Assets costing less than DKK 12.9k per unit are measured at cost in the income statement at the time of acquisition.

Deposits acquired are measured at cost less impairment losses.

Fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Fixtures and fittings, tools and equipment	3-5 years
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Shares recognised under fixed assets comprise listed shares measured at fair value (quoted price) at the balance sheet date.

Accounting policies

Receivables

Receivables are measured at amortised cost usually equalling nominal value less provisions for bad debts.

Cash

Cash consist of cash in hand and IWGIA's bank deposits.

Bank deposits on project accounts are shown separately in the balance sheet under "Programmes and projects".

Liabilities

Financial liabilities are recognised at amortised cost that usually corresponds to nominal value.

Activities carried forward to next year

Activities carried forward to next year are the accumulated amount of the received subsidies and grants for on-going projects, including co-financing by IWGIA and interest accrued on bank deposits on project accounts, less the accumulated expenditure on the same projects.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange rate differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.

Income statement for 2018

	<u>Note</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Income			
Administration fee		2,106,141	2,156,847
Other income	1	<u>192,778</u>	<u>134,290</u>
		2,298,919	2,291,137
Expenditure			
Special activities			
Board meetings, travel and PR	2	(243,051)	(131,361)
IWGIA project expenses	2	<u>(54,613)</u>	<u>0</u>
		2,001,255	2,159,776
Publications			
Publication expenditure	3	<u>0</u>	<u>0</u>
		2,001,255	2,159,776
Capacity expenditure			
Staff expenditure	4	(9,579,742)	(8,338,330)
Secretariat expenditure	5	(1,853,060)	(1,906,120)
Implementation funds from projects and programmes		<u>9,673,966</u>	<u>7,698,105</u>
Profit/loss for the year		<u>242,419</u>	<u>(386,569)</u>

Project and programme subsidies and expenditure 2018

	<u>Note</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Project and programme subsidies and expenditures			
Project and programme subsidies	8	28,360,986	41,027,539
Project and programme expenditures	8	34,541,313	37,332,177

Balance sheet at 31 December 2018

	<u>Note</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Fixed assets			
Other fixtures and fittings, tools and equipment		16,796	12,454
Deposits		<u>502,250</u>	<u>443,750</u>
Total fixed assets		<u>519,046</u>	<u>456,204</u>
Current assets			
Receivables			
Receivables		<u>29,018</u>	<u>378</u>
Total receivables		<u>29,018</u>	<u>378</u>
Cash			
Cash in hand and deposits in IWGIA's accounts	6	2,641,211	1,721,124
Deposits in project accounts	7	<u>6,288,596</u>	<u>14,005,487</u>
Total cash		<u>8,929,807</u>	<u>15,726,611</u>
Total current assets		<u>8,958,825</u>	<u>15,726,989</u>
Total assets		<u><u>9,477,871</u></u>	<u><u>16,183,193</u></u>

Balance sheet at 31 December 2018

	<u>Note</u>	<u>2018 DKK</u>	<u>2017 DKK</u>
Equity			
Equity at the beginning of the year		3,571,158	3,957,727
Profit/loss for the year		<u>242,419</u>	<u>(386,569)</u>
Equity at the end of the year		<u>3,813,577</u>	<u>3,571,158</u>
Liabilities			
Accrued expenses			
Holiday pay		1,396,524	1,398,954
Other accrued expenses		<u>1,129,110</u>	<u>598,748</u>
Total accrued expenses		<u>2,525,634</u>	<u>1,997,702</u>
Activities carried forward to next year	8	<u>3,138,660</u>	<u>10,614,333</u>
Total liabilities		<u>5,664,294</u>	<u>12,612,035</u>
Total equity and liabilities		<u><u>9,477,871</u></u>	<u><u>16,183,193</u></u>
Lease commitments	9		

Notes to the financial statements

	2018 DKK	2017 DKK
	<u> </u>	<u> </u>
1. Other income		
National numbers game subsidies (Lotto)	49,348	49,231
Subscriptions and sale to non-subscribers	13,958	40,038
Private contributions (membership fees)	32,421	20,469
Miscellaneous income	97,051	24,715
Interest accrued	0	(163)
Total other income	<u>192,778</u>	<u>134,290</u>
2. Board meetings, travel and PR		
Board and executive meetings	(63,187)	(114,866)
Travel: Meetings, conferences and visitors	(179,864)	(1,627)
PR activities, folders, annual report	0	(551)
Translation	0	(14,317)
Other expenditures Projects and Programmes	<u>(54,613)</u>	<u>0</u>
Total board meetings, travel and PR	<u>(297,664)</u>	<u>(131,361)</u>
3. Publication expenditure		
Publication expenditure	(773,099)	(634,713)
Covered by Danida Frame Grant	<u>773,099</u>	<u>634,713</u>
Total publication expenditure	<u>0</u>	<u>0</u>

Notes to the financial statements

	2018	2017
	DKK	DKK
4. Staff expenditure		
Salaries and fees	(7,697,185)	(7,045,823)
Pensions	(1,265,072)	(1,103,061)
Vacation	(276,702)	(196,274)
Travel compensation	(303,007)	(471,194)
Social benefits	(62,669)	(57,652)
AUD, AES, maternity etc.	(128,472)	(99,282)
Staff training	(23,745)	(16,964)
Staff expenditure	(2,706)	(9,798)
Job advertisement	(34,231)	(20,406)
Other staff costs	(5,318)	(14,264)
Adjustment of holiday payments	2,430	(27,691)
Public refunds	216,934	17,556
Covered 1:1 by projects and programmes	0	706,523
Total staff expenditure	(9,579,743)	(8,338,330)
5. Secretariat expenditure		
Rent, electricity, heating, water supply, etc.	(846,757)	(786,841)
Office supplies, phone, photocopying, books, announcement etc.	(327,710)	(273,842)
Computer expenditure, programmes and maintenance	(313,283)	(211,831)
Daily postage and distribution	(31,469)	(77,874)
Equipment and furniture	(4,487)	(7,023)
Bank fees, insurance, membership fees, subscriptions	(138,861)	(186,490)
Audit	(120,625)	(180,625)
Legal assistance	0	(52,915)
Accounting assistance	(37,875)	(94,386)
Other expenses	(17,467)	323
Depreciation	(14,527)	(34,616)
Total secretariat expenditure	(1,853,061)	(1,906,120)

Notes to the financial statements

	2018	2017
	DKK	DKK
6. Cash in hand and deposits in IWGIA's accounts		
Sydbank, IWGIA Core	2,609,662	1,679,824
Cash in DKK	301	1,434
Cash in foreign currency	26,608	35,430
USD account	4,640	4,436
Total deposits in IWGIA accounts	2,641,211	1,721,124
7. Deposits in project accounts		
DANIDA frame grant	1,226,338	2,922,872
EU-funded ILO project	0	537,305
AECI, UN Mechanisms Madrid 2009	(316)	136,111
Reinforcing IP Movement (RUS)	2,326,066	229,459
CISU Asia	194,060	438,728
NORAD CFI	139,304	3,192,870
Co-Management Model/Russia	393,655	468,486
World Conference on IP's, IFAD	0	756,403
IFAD II	7,270	8,660
Danida ACHPR support 2014-2015	328,864	278,860
Advancing IP's Rights (EU)	3,270	80,582
CSR Nepal	408,105	0
CISU East Africa	30,306	620,363
UNDP Initiative towards COP 21	361,895	3,278
Corporate Social Responsibility, UM/GRV	51,487	803,897
SDG's	13,763	3,254,159
Increased Awareness	230,567	263,233
Support to LCIP	510	10,221
GIZ National Dialogues	74,001	0
Ford Foundation	499,451	0
Deposits in project accounts	6,288,596	14,005,487

Notes to the financial statements

8. Project and programme specifications

In DKK	Previous years Grants	2018 Subsidies	Total Subsidies & Grants	Expenditure			Returned funds/or moved to Frame/Drift	Carried forward to 2019
				earlier years	2018	Total		
Danida Frame Grant	16.667.000	16.666.500	33.333.500	16.206.215	17.167.837	33.374.052	0	(40.552)
Danida ACHPR support 2012-2014	4.059.577	0	4.059.577	3.780.645	0	3.780.645	278.932	-
AECI, UN Mechanisms Madrid 2009	665.616	0	665.616	529.469	136.581	666.050	0	(434)
WCIP 2014, IFAD	4.935.320	0	4.935.320	4.179.341	2.672	4.182.013	614.083	139.225
EU-funded ILO project	2.551.068	1.167.092	3.718.160	2.022.477	1.357.926	3.380.403	0	337.757
Climate Change Africa(CISU)	4.885.021	0	4.885.021	4.398.069	177.253	4.575.322	0	309.699
Adv. Ips Rights (EU)	1.912.852	0	1.912.852	1.889.032	49.171	1.918.203	0	(5.351)
CSR Nepal	3.022.851	0	3.022.851	2.255.182	268.029	2.523.212	0	499.639
UNDP	3.270.780	0	3.270.780	3.267.501	0	3.267.501	0	3.279
Co-Management Model/Russia	2.473.181	41.738	2.514.919	1.801.465	586.868	2.368.333	0	146.586
REDD+:Land and forest Th. & Mya	3.653.602	0	3.653.602	3.241.285	3.360	3.244.645	402.331	6.626
NORAD	14.232.889	6.655.558	20.888.447	11.307.409	7.804.704	19.112.113	0	1.776.334
IFAD II	2.185.302	981.794	3.167.096	2.237.986	936.021	3.174.006	0	(6.911)
FAO increased awareness, Matrifocal-	45.150	105.351	150.501	98.346	5.672	104.017	0	46.484
Making SDG's Work for IP	7.863.416	0	7.863.416	4.911.059	3.549.832	8.460.891	0	(597.475)
FAO and food security	288.000	480.000	768.000	50	878.220	878.270	0	(110.270)
Inclusive Bottom-up processes, IFAD (P9024)	0	1.214.393	1.214.393	0	1.123.931	1.123.931	0	90.461
Defending the defenders	0	232.300	232.300	0	236.356	236.356	0	(4.056)
GIZ National 8075-1214091	0	265.455	265.455	0	208.890	208.890	0	56.565
Reflections of the prior&infomed consultation	0	550.806	550.806	0	67.993	67.993	0	482.813
Informal Technical Meeting	150.067	0	150.067	141.828	0	141.828	0	8.239
Total	72.861.692	28.360.988	101.222.678	62.247.359	34.541.313	96.788.672	1.295.346	3.138.660
Project and programme debt								3.903.707
Project and programme receivables								(765.047)
Total Activities carried forward to 2019								3.138.660

Notes to the financial statements

9. Lease commitments

Operating lease contracts on a rent obligation and a copier have been concluded for the years 2018 to 2023 and 2019 to 2023, respectively.

	2018 DKK
Rent obligation	2,140,278
Copier	72,288
Total lease commitments	2,213,566